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...Media Release...

CountPlus Member firm Cooper Reeves completes tuck-in acquisition

Sydney, September 30: CountPlus has continued its focus on strategic growth, with Brisbane-based Member firm Cooper Reeves Pty Ltd (Cooper Reeves) announcing it has completed a tuck-in acquisition to acquire the financial planning services of CBD Wealth Solutions Pty Ltd (CBD Wealth).

Both Cooper Reeves and CBD Wealth are Member firms of the CountPlus-owned Count Financial.

As part of the transaction, key members of the CBD Wealth team will transfer to Cooper Reeves. The personnel transfer is part of an agreed succession plan to ensure service continuity and a seamless transition for CBD Wealth clients.

Consideration for the acquisition is \$0.6 million, with an initial payment on completion and the balance dependent on recurring revenues 12-months post completion.

“There is a natural alignment between Cooper Reeves and CBD Wealth. Not only close geographically, each business has a strong reputation in their respective community. The firm’s share similar values based on delivering exceptional client-focused advice,” CountPlus CEO, Matthew Rowe, said.

Christine Robinson, Managing Director of Cooper Reeves, welcomed the acquisition as a positive outcome for CBD Wealth’s clients.

“The Cooper Reeves business is focused on creating exceptional client outcomes and we are excited to introduce the CBD Wealth clients to our firm and its strong client-first culture. We believe the purpose, resources and experience at Cooper Reeves will deliver very positive and enduring client outcomes.”

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