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...Media Release...

CountPlus Member firm AdviceCo completes tuck-in acquisition

Sydney, September 17: CountPlus has continued its focus on strategic growth, with NSW-based Member firm AdviceCo announcing it has completed a tuck-in acquisition to acquire accounting revenues of Arch Capital Pty Ltd (Arch Capital) under the CountPlus 'Owner – Driver, Partner' model.

AdviceCo – which has two offices in Sydney as well as locations in Gosford and Wyong, is a full-service provider of accounting, tax and wealth management solutions to its clients. The transaction broadens AdviceCo's accounting fee base, adding additional scale to the firm's client offering.

The acquisition is structured as a cash payment of \$0.4 million, with 65% to be paid on completion and the balance dependent on recurring revenues spread over two 12-month periods post completion.

Arch Capital was identified as an outstanding opportunity to expand AdviceCo's accounting base due to its high-quality client base and strong client-first culture.

"Whenever we review a potential acquisition, our due diligence goes beyond just financial performance. Cultural fit is a vital component as we drive to ensure match complementary, quality firms with a client-centric approach," CountPlus CEO, Matthew Rowe, said.

David Evers, Managing Principal of AdviceCo echoed Mr Rowe's sentiments.

"Arch Capital meets our criteria for quality both in the firm's terrific client base and in its high service standards. We look forward to continuing the quality delivery legacy of Arch Capital amongst its clients, and to offering a broader range of services over time."

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